OG

OM GALAXY LIMITED

Manufacturing SME

Rs. 85 - 90

10 Sep 2026 - 15 Sep 2026

Issue size	Where the money goes	P/E at the cap price
Rs. 105 cr	**All fresh issue**	**12.5x**
	the document states no offer for sale - computed from the share count at the band cap - p.1	issuer disclosed - p.133

WHAT THE COMPANY DOES

OM Galaxy Limited is engaged in the design, development, and manufacturing of pipe fitting moulds, industrial moulds, automotive moulds, hot runner systems, and household cleaning products under the brand name 'WONDRA'.

OM Galaxy Limited operates seven manufacturing units across Vasai (Palghar) and Pune, Maharashtra, employing around 630 people.

WHERE THE MONEY GOES

How the fresh proceeds are to be spent, as stated in Objects of the Offer.

Capital Expenditure towards setti... 84% Pre-payment/ re-payment, in full ... 16%

PROMOTER HOLDING

100.0%	>	—
before		after

FINANCIALS, RS. CRORE

	FY24	FY25	FY26	2Y CAGR
Revenue	105	113	124	+8.9%
Total debt	32	25	38	—

READING THESE NUMBERS AS MANUFACTURING

What actually diagnoses this business: Capacity utilisation - Order book - Working capital days - Customer concentration.

DOES THE PROFIT TURN INTO CASH

	FY24	FY25	FY26
Operating cash flow	3	27	35
Capital expenditure	5	16	47
Financing	2	-8	10

WHEN LOCKED SHARES CAN BE SOLD

Each date releases shares that could not previously be traded.

+1 months	+3 months	+36 months
Anchor, first half	**Anchor, remainder**	**Promoter**
50.0%	50.0%	20.0%

THE DOCUMENT’S OWN CASE, FOR AND AGAINST

STRENGTHS IT CLAIMS

1. Experienced Promoters, Directors and senior management team (p.191)
2. Diversified Product Portfolio encompassing moulds, HRS and cleaning product supported by in-house design and manufacturing capabilities (p.191)
3. Long standing relationships with established clientele leading to recurring business (p.191)
4. Integrated Product Offering through In-house Hot Runner Systems Capability (p.191)
5. Unique positioning in the moulds manufacturing industry (p.191)

RISKS IT DISCLOSES

1. A substantial portion of our Revenue from Operations is dependent on our top 10 customers. (p.26)
2. We depend on a limited number of suppliers for procurement of our key raw materials. (p.26)
3. A significant portion of our revenue from operations is derived from the pipe fittings mould business. (p.26)
4. Setting up a New Manufacturing Unit and consolidating existing units involves substantial capital outlay and relocation risks. (p.26)

Both columns are the offer document’s own words, not this page’s assessment.

THE INDUSTRY, AS THE DOCUMENT DESCRIBES IT

Market size Rs. 49,560 cr in FY26, forecast Rs. 77,300 cr by FY30, a 11.7% CAGR.

Drivers it names: PLI and localization-linked capex; Import substitution.

Constraints it names: Volatile steel and alloy costs; Skilled workforce shortages; Competition from unorganized players.

> These industry figures come from a Ken Research report commissioned and paid for by the issuer. It is not neutral research.

THE WIDER GROUP

OMG Auto Mould Private Limited (subsidiary)	holds 75.0%
Infuse HRS Private Limited (subsidiary)	holds 73.0%

Extracted from the RHP at https://omgalaxymould.com/wp-content/uploads/2026/09/Project-Om_-RHP_with_RFS.pdf by gemini-3.5-flash on 2026-09-08. Figure verification was skipped. The source text was not available to check against.