SI

SKYTECH INFINITE PLATFORM LIMITED

Manufacturing SME

Rs. 73 - 77

14 Aug 2026 - 18 Aug 2026

Issue size

—

Earnings per share

Rs. 5.19

issuer disclosed

WHAT STANDS OUT

High promoter holding - Promoters retain 70.0% after the issue — aligned with public shareholders.

Profit not converting to cash - Operating cash flow is -39% of profit after tax. Less than half of reported profit arrived as cash — usually receivables or inventory build.

WHAT THE COMPANY DOES

Skytech Infinite Platform Limited specializes in providing comprehensive turnkey automation solutions, encompassing Design, Engineering, Supply, Installation & Commissioning (I&C), and Maintenance of various types of Control Panels from conceptualization to completion.

Our company is engaged in the manufacturing of Automation Control Panels, with a focus on integrating Programmable Logic Controllers (PLCs), drive systems, switchgear, and sensors to streamline industrial automation processes.

WHERE THE MONEY GOES

How the fresh proceeds are to be spent, as stated in Objects of the Offer.

100%

Working Capital Requirements 100%

PROMOTER HOLDING

100.0% before > **70.0%** after

Dilution of 30.0 points. Promoters keep majority control. p.77

FINANCIALS, RS. CRORE

	2023-24	2024-25	2025-26	2Y CAGR
Revenue	44	45	52	**+8.2%**
EBITDA	3	6	7	—
Profit after tax	1	4	4	**+76.4%**
Net worth	11	15	19	—
Total debt	4	5	9	—

READING THESE NUMBERS AS MANUFACTURING

What actually diagnoses this business: Capacity utilisation - Order book - Working capital days - Customer concentration.

DOES THE PROFIT TURN INTO CASH

	2023-24	2024-25	2025-26
Operating cash flow	3	1	-2
Capital expenditure	—	0	1
Financing	-2	1	3

Operating cash flow is -39% of profit after tax — the rest is sitting in receivables or inventory.

WHEN LOCKED SHARES CAN BE SOLD

Each date releases shares that could not previously be traded.

+1 months	+3 months	+12 months	+24 months	+36 months
Anchor, first half	**Anchor, remainder**	**Promoter**	**Promoter**	**Promoter**
—	—	25.0%	25.0%	20.0%

THE DOCUMENT’S OWN CASE, FOR AND AGAINST

STRENGTHS IT CLAIMS

1. Diversified Automation Solution Portfolio (p.133)
2. End-to-End Quality and Reliability in Turnkey Automation Solutions (p.133)
3. Experienced Leadership and Technically Skilled Management Team (p.134)
4. Proven Track Record with Legacy of Trust (p.134)
5. Strategic Authorizations and Channel Partnerships (p.134)

RISKS IT DISCLOSES

1. We majorly sell our products in Karnataka and any adverse developments affecting our operations in these regions could have an adverse impact on our revenue and results of operations. (p.27)
2. Our Company depends upon a Single Manufacturing Unit, making us vulnerable to local disruptions and operational failures. (p.27)
3. Our raw material procurement is geographically concentrated, making us vulnerable to regional disruptions. (p.27)
4. There are certain discrepancies noticed in some of our corporate records relating to forms filed with the Registrar of Companies. (p.27)
5. Our Company had negative cash flow in recent fiscals, details of

Both columns are the offer document’s own words, not this page’s assessment.

THE INDUSTRY, AS THE DOCUMENT DESCRIBES IT

a 14.3% CAGR.

Drivers it names: Ongoing policy support; Rapid modernization of legacy plants; Falling sensor prices.

Constraints it names: Cybersecurity readiness; Skilled labour availability.

> These industry figures come from a Mordor Intelligence report commissioned and paid for by the issuer. It is not neutral research.

Extracted from the DRHP at https://skytechinfinite.com/wp-content/uploads/2026/08/RHP_Skytech_NSE.pdf by gemini-3.5-flash on 2026-08-13. Figure verification was skipped — the source text was not available to check against.