KHERIA AUTOCOMP LIMITED

KA

Auto ancillary | SME

Rs. 96 - 101

17 Sep 2026 - 21 Sep 2026

Issue size	Where the money goes	Earnings per share
Rs. 46.4 cr	**All fresh issue** the document states no offer for sale - computed from the share count at the band cap - p.1	**Rs. 10.15** issuer disclosed

WHAT STANDS OUT

Strong revenue growth - Revenue compounded 39% a year over 2 years. Revenue compounding above 20% a year.

WHAT THE COMPANY DOES

Our Company is an auto ancillary unit engaged in the business of plastic injection moulding. We specialise in the manufacture of plastic injection moulding sub-assembly operations and supplying primarily to the automotive sector.

We specialise in the manufacture of plastic injection moulding sub-assembly operations and supplying primarily to the automotive sector. Our product range includes interior cabin trims, exterior plastic parts, under-hood components, and heating, ventilation and air-conditioning (HVAC) ducts.

WHERE THE MONEY GOES

How the fresh proceeds are to be spent, as stated in Objects of the Offer.

100%

Part funding of capital expenditu... 100%

PROMOTER HOLDING

89.9% before > — after

AGAINST LISTED PEERS

Company	P/E	Revenue	Source
Machino Plastics Limited	—	Rs. 492 cr	—

Figures as printed in the offer document. This page does not say whether that is expensive or cheap. That judgement is yours.

FINANCIALS, RS. CRORE

	2024	2025	2026	2Y CAGR
Revenue	62	92	120	+38.8%
Total debt	19	31	35	—

READING THESE NUMBERS AS AUTO ANCILLARY

What actually diagnoses this business: OEM client concentration - Content per vehicle - EV transition exposure - Capacity utilisation.

Revenue growth
—
read with care

Earnings track the OEM production cycle, not the company's own effort. Check how much revenue sits with the single largest OEM, and what share of it is tied to internal-combustion platforms.

DOES THE PROFIT TURN INTO CASH

	2024	2025	2026
Operating cash flow	10	8	26

WHEN LOCKED SHARES CAN BE SOLD

Each date releases shares that could not previously be traded.

+36 months
Promoter
20.1%

THE DOCUMENT’S OWN CASE, FOR AND AGAINST

STRENGTHS IT CLAIMS

1. Experience-Driven Manufacturing Excellence (p.142)

RISKS IT DISCLOSES

1. We are dependent on Tier-I vendors, whose demand is directly linked to OEM procurement cycles. (p.27)
2. For our proposed new manufacturing facility, we are required to obtain certain statutory approvals, clearances, and permissions. (p.27)
3. A substantial portion of our revenue is derived from customers located in the state of Gujarat. (p.28)
4. We are dependent on the supply of raw materials approved by our customers, and any disruption or delay in procurement of such materials could adversely impact on our production schedules. (p.28)
5. Any increase in raw material prices, volatility in supply or pricing, or failure by suppliers to fulfil their obligations may adversely impact our

Both columns are the offer document’s own words, not this page’s assessment.

THE INDUSTRY, AS THE DOCUMENT DESCRIBES IT

Extracted from the RHP at https://www.kheria.com/documents/issue-documents/rhp.pdf by gemini-3.5-flash on 2026-09-15. Figure verification was skipped. The source text was not available to check against.