

Issue size

Rs. 21.8 cr

Where the money goes

All fresh issue

the document states no offer for sale - p.1

Earnings per share

Rs. 3.63

issuer disclosed

WHAT STANDS OUT IN THE OFFER DOCUMENT

IN ITS FAVOUR Promoters keep most of the company after the IPO.

They will hold 60.3%. (p.83)

THE FIVE QUESTIONS

1. How it makes money

We haven't read this part of the document yet.

2. Is it growing, and is profit turning into cash?

Sales rose 20% from 2024 to 2026 (Rs.18.5 cr to Rs.22.2 cr).

3. How much cushion does it have?

We haven't read this part of the document yet.

4. What you pay, and who gets the money

All the money raised goes to the company. At Rs.55 you pay about Rs.15 for every Rs.1 of last year's profit.

5. Who controls it, and what is on record?

Promoters own 100% now and 60% after the IPO.

WHAT THE COMPANY DOES

Sollfège Smart Electronics Limited operates in the premium segment of audio, video, home automation, smart living, lifestyle, and wellness solutions in India. The Company is engaged in the distribution, integration, and implementation of technologically advanced, design-focused solutions tailored for high-end residential, commercial, and institutional spaces.

WHERE THE MONEY GOES

How the fresh proceeds are to be spent, as stated in Objects of the Offer.

100%

■ Funding Capital Expenditure for e... 100%

PROMOTER HOLDING

99.9%

before

> 60.3%

after

Dilution of 39.6 points. Promoters keep majority control. p.83

FINANCIALS, RS. CRORE

	2024	2025	2026	2Y CAGR
Revenue	19	21	22	+9.5%
Total debt	3	4	7	—

READING THESE NUMBERS AS RETAIL

What actually diagnoses this business: Same-store sales growth - Sales per sq ft - Store count & churn - Inventory turns.

Revenue growth

9.5%

read with care

Growth from opening stores is not the same as growth from selling more per store. Same-store sales growth separates the two.

DOES THE PROFIT TURN INTO CASH

	2024	2025	2026
Operating cash flow	-0	1	-1

WHEN LOCKED SHARES CAN BE SOLD

Each date releases shares that could not previously be traded.

+36 months
Promoter
20.0%

THE DOCUMENT’S OWN CASE, FOR AND AGAINST

STRENGTHS IT CLAIMS 1. Exclusive Brand Associations (p.141)	RISKS IT DISCLOSES 1. Our Company, Directors, Promoters and Group Companies are parties to certain legal proceedings. (p.19) 2. Our business operations are majorly concentrated in West Bengal as we generate majority of our retail sales from our store in West Bengal. (p.19) 3. A large part of our revenues is dependent on our top five brands. (p.20) 4. Our Company is dependent on external suppliers for its product requirements. (p.24) 5. We operate in a competitive industry and our market share may be adversely impacted if we fail to compete effectively. (p.25)
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Both columns are the offer document's own words, not this page's assessment.

THE INDUSTRY, AS THE DOCUMENT DESCRIBES IT

Market size Rs. 8,000 cr in 2023.

THE WIDER GROUP

Ambo Agritec Limited (promoter-group)	—
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Analysed from the PROSPECTUS at https://cdn.shopify.com/s/files/1/0672/3328/4386/files/Prospectus_c2e29efc-72ef-4a8e-b3c7-2c5279cace83.pdf?v=1790344731 by IPO Agent's proprietary AI-assisted extraction on 2026-09-28. Every extracted figure was string-matched back to the source document.

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