AT

Airpro Technology India Limited

Manufacturing | SME

Rs. 99 - 99

27 Nov 2026 - 1 Dec 2026

Lot 1,200 shares | Allotment 2 Dec 2026 | Listing 4 Dec 2026

Issue size	Where the money goes	Earnings per share
Rs. 35.6 cr	**81% fresh**	**Rs. 6.39**
	Rs. 28.9 cr to the company, Rs. 6.7 cr to selling holders - p.290	issuer disclosed

THE FIVE QUESTIONS

1. How it makes money

Our first read of the document missed this. We are reading it again.

2. Is it growing, and is profit turning into cash?

Our first read of the document missed this. We are reading it again.

3. How much cushion does it have?

Our first read of the document missed this. We are reading it again.

4. What you pay, and who gets the money

Of every Rs.100 raised, Rs.19 goes to existing shareholders selling. At Rs.99 you pay about Rs.15 for every Rs.1 of last year's profit.

5. Who controls it, and what is on record?

Promoters own 66% before the IPO. The document discloses 5 legal matters, among them "Criminal revision application bearing no. 141 of 2025 filed against Director Pankaj Bhansali & Ors. before Sessions Court at Dindoshi, Mumb..." (p.267).

WHAT THE COMPANY DOES

Airpro Technology India Limited is a technology-driven company engaged in the design, assembly, distribution, and servicing of wired and wireless networking products and solutions. The company operates as a brand owner focused on delivering networking products that enable enterprises and institutions to build, manage, and optimize high-performance connectivity infrastructure.

The company operates through a hybrid business model comprising product design, firmware customization, cloud-enabled network management interface, in-house assembly capabilities, and white-label networking solutions for select customers.

WHERE THE MONEY GOES

Fresh issue goes to the company. Offer for sale goes to shareholders selling out.



Fresh issue Rs. 28.9 cr 81% Offer for sale Rs. 6.7 cr 19%

PROMOTER HOLDING

Promoters hold 66.1% before the issue (p.210). The document we read does not state their holding after it.

FINANCIALS, RS. CRORE

	For the year ended March 31, 2024	CAGR

READING THESE NUMBERS AS MANUFACTURING

What actually diagnoses this business: Capacity utilisation - Order book - Working capital days - Customer concentration.

THE INDUSTRY, AS THE DOCUMENT DESCRIBES IT

Analysed from the PROSPECTUS at https://investors.airpronetworks.com/ipo/prospectus/Airpro_Prospectus_Final_Version.pdf by IPO Agent's proprietary AI-assisted extraction on 2026-11-26. Every extracted figure was string-matched back to the source document.

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